

HR 5085

Small Business Expensing Temporary Expansion Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 22, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 22, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5085>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Paul, Ron [R-TX-14]	R · TX		May 19, 2008
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jun 3, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 22, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1797	Related bill	Mar 30, 2007: Sponsor introductory remarks on measure. (CR E701-702)

Summary (as of Jan 22, 2008)

Small Business Expensing Temporary Expansion Act of 2008 - Amends the Internal Revenue Code to: (1) increase the expensing allowance for small business depreciable assets to \$500,000 between 2008 and 2011; (2) increase the threshold for reductions in the expensing allowance to \$2 million between 2008 and 2011; and (3) adjust such higher expensing amounts for inflation between 2008 and 2011.

Actions Timeline

- **Jan 22, 2008:** Introduced in House
- **Jan 22, 2008:** Sponsor introductory remarks on measure. (CR E53-54)
- **Jan 22, 2008:** Referred to the House Committee on Ways and Means.