

## HR 4995

Middle Class Jobs Protection Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 16, 2008

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 16, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/4995>

### Sponsor

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**Name:** Rep. Cantor, Eric [R-VA-7]

**Party:** Republican • **State:** VA • **Chamber:** House

**Cosponsors** (50 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Jan 16, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jan 16, 2008
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Jan 16, 2008
Rep. Bishop, Rob [R-UT-1]	R · UT		Jan 16, 2008
Rep. Blunt, Roy [R-MO-7]	R · MO		Jan 16, 2008
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Jan 16, 2008
Rep. Campbell, John [R-CA-48]	R · CA		Jan 16, 2008
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 16, 2008
Rep. Davis, David [R-TN-1]	R · TN		Jan 16, 2008
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jan 16, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Jan 16, 2008
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Jan 16, 2008
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jan 16, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jan 16, 2008
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jan 16, 2008
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jan 16, 2008
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jan 16, 2008
Rep. Granger, Kay [R-TX-12]	R · TX		Jan 16, 2008
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jan 16, 2008
Rep. Herger, Wally [R-CA-2]	R · CA		Jan 16, 2008
Rep. Jordan, Jim [R-OH-4]	R · OH		Jan 16, 2008
Rep. King, Steve [R-IA-5]	R · IA		Jan 16, 2008
Rep. Kingston, Jack [R-GA-1]	R · GA		Jan 16, 2008
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Jan 16, 2008
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jan 16, 2008
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jan 16, 2008
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 16, 2008
Rep. Pence, Mike [R-IN-6]	R · IN		Jan 16, 2008
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Jan 16, 2008
Rep. Price, Tom [R-GA-6]	R · GA		Jan 16, 2008
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jan 16, 2008
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 16, 2008
Rep. Walberg, Timothy [R-MI-7]	R · MI		Jan 16, 2008
Rep. Weldon, Dave [R-FL-15]	R · FL		Jan 16, 2008
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Jan 22, 2008
Rep. Dreier, David [R-CA-26]	R · CA		Jan 22, 2008
Rep. Keller, Ric [R-FL-8]	R · FL		Jan 22, 2008
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Jan 22, 2008
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 22, 2008
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 22, 2008
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 22, 2008

Cosponsor	Party / State	Role	Date Joined
Rep. Kline, John [R-MN-2]	R · MN		Jan 23, 2008
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jan 23, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 23, 2008
Rep. Royce, Edward R. [R-CA-40]	R · CA		Jan 23, 2008
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Feb 6, 2008
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Feb 6, 2008
Rep. Shuster, Bill [R-PA-9]	R · PA		Feb 6, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Mar 4, 2008
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Apr 8, 2008

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 16, 2008

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
110 S 2592	Related bill	<b>Feb 5, 2008:</b> Read twice and referred to the Committee on Finance.
110 HR 5169	Related bill	<b>Jan 29, 2008:</b> Referred to the House Committee on Ways and Means.
110 HR 5107	Related bill	<b>Jan 23, 2008:</b> Referred to the House Committee on Ways and Means.
110 S 2539	Related bill	<b>Jan 22, 2008:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S99-100)
110 S 2540	Related bill	<b>Jan 22, 2008:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S100-101)

## Summary (as of Jan 16, 2008)

Middle Class Jobs Protection Act of 2008 - Amends the Internal Revenue Code to: (1) reduce the maximum corporate income tax rate to 25%; (2) increase the expensing allowance for depreciable business assets to \$250,000 in 2008 and 2009; (3) increase to 50% the current year bonus depreciation allowance for certain property placed in service in 2008 and 2009; and (4) allow additional carrybacks for certain net operating losses and for excess business and foreign tax credit amounts arising in 2008 and 2009.

## Actions Timeline

- **Jan 16, 2008:** Introduced in House
- **Jan 16, 2008:** Referred to the House Committee on Ways and Means.