

S 499

A bill to amend the Internal Revenue Code of 1986 to allow section 1031 treatment for exchanges involving certain mutual ditch, reservoir, or irrigation company stock.

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Feb 6, 2007
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Feb 6, 2007)
Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/499>

Sponsor

Name: Sen. Salazar, Ken [D-CO]
Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Feb 6, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 6, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1182	Identical bill	Feb 16, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Feb 6, 2007)

Amends the Internal Revenue Code to allow tax-free exchanges of shares in certain mutual ditch, reservoir, or irrigation companies.

Actions Timeline

- Feb 6, 2007:** Introduced in Senate
- Feb 6, 2007:** Read twice and referred to the Committee on Finance.