

## HR 4884

Helping Our Veterans to Keep Their Homes Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Armed Forces and National Security

**Introduced:** Dec 19, 2007

**Current Status:** Ordered to be Reported (Amended) by Voice Vote.

**Latest Action:** Ordered to be Reported (Amended) by Voice Vote. (Apr 30, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/4884>

### Sponsor

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**Name:** Rep. Filner, Bob [D-CA-51]

**Party:** Democratic • **State:** CA • **Chamber:** House

Cosponsors (27 total)

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Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 10, 2008
Rep. Rodriguez, Ciro D. [D-TX-23]	D · TX		Apr 10, 2008
Rep. Sutton, Betty [D-OH-13]	D · OH		Apr 10, 2008
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Apr 10, 2008
Rep. Berkley, Shelley [D-NV-1]	D · NV		Apr 14, 2008
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Rep. Herseth Sandlin, Stephanie [D-SD-At Large]	D · SD		Apr 23, 2008
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 29, 2008
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		May 13, 2008
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		May 20, 2008
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jun 11, 2008
Rep. Waters, Maxine [D-CA-35]	D · CA		Jun 11, 2008
Rep. Boucher, Rick [D-VA-9]	D · VA		Jun 18, 2008
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Jul 8, 2008

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Reported by	Apr 23, 2008

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

Bill	Relationship	Last Action
110 S 3087	Related bill	<b>Jun 5, 2008:</b> Read twice and referred to the Committee on Veterans' Affairs.

Helping Our Veterans to Keep Their Homes Act of 2008 - Increases from 90% to 100% of the reasonable value of a veteran's dwelling or farm residence the amount of the loan to be guaranteed or made in the case of a loan to refinance certain loans.

Repeals the current fee schedule with respect to veterans' housing and small business loans. Changes the loan fee for such loans to 1% of the total amount of the loan guaranteed, insured, or made, or in the case of a loan assumption, the unpaid principal balance of the loan on the date of the transfer of the property.

Extends the demonstration projects involving: (1) adjustable rate mortgages through FY2018; and (2) hybrid adjustable rate through FY2012.

Increases the maximum loan guaranty amount of the Federal Home Loan Mortgage Corporation (Freddie Mac) conforming limit limitation determined for a single-family residence, as adjusted for the year involved.

Provides for an annual inflation increase in home loan guaranty amounts.

Directs the Secretary of Veterans Affairs to review and streamline the process of guaranteeing home loans for the purchase of a condominium.

### **Actions Timeline**

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- **Apr 30, 2008:** Committee Consideration and Mark-up Session Held.
- **Apr 30, 2008:** Ordered to be Reported (Amended) by Voice Vote.
- **Apr 23, 2008:** Subcommittee Consideration and Mark-up Session Held.
- **Apr 23, 2008:** Forwarded by Subcommittee to Full Committee by Voice Vote .
- **Apr 16, 2008:** Subcommittee Hearings Held.
- **Dec 21, 2007:** Referred to the Subcommittee on Economic Opportunity.
- **Dec 19, 2007:** Introduced in House
- **Dec 19, 2007:** Referred to the House Committee on Veterans' Affairs.