

HR 4751

More Transparent and Honest Communications with American Workers Reform Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Dec 17, 2007

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Dec 20, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/4751>

Sponsor

Name: Rep. McCarthy, Kevin [R-CA-22]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Dec 20, 2007

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

More Transparent and Honest Communications with American Workers Reform Act of 2007 - Amends title XI of the Social Security Act to revise requirements for estimates of potential old-age insurance benefits in Social Security account statements eligible individuals may request.

Directs the Commissioner of Social Security, in any case in which the projections of future levels of receipts and disbursements of the Social Security Trust Funds indicate that the balance in the Funds may become insufficient to pay benefits in full when due, to indicate in benefits estimates the percentage reduction in payment level that could result without intervening enactment of remedies by Congress.

Requires Social Security account statements also to: (1) estimate projected benefits for each eligible individual, assuming the current earnings rate and assuming, in the alternative, retirement at age 62, at the applicable normal retirement age, and at age 70; and (2) set forth a separate schedule of such estimated projected benefits reflecting any percentage reduction in the case of each retirement alternative which would occur after the future date of Trust Fund insufficiency.

Actions Timeline

- **Dec 20, 2007:** Referred to the Subcommittee on Social Security.
- **Dec 17, 2007:** Introduced in House
- **Dec 17, 2007:** Referred to the House Committee on Ways and Means.