

HR 4735

Tenant Protection in Foreclosure Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Dec 17, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 17, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/4735>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 17, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Dec 17, 2007)

Tenant Protection in Foreclosure Act of 2007 - Amends the Truth in Lending Act with respect to the effect on a preexisting lease of foreclosure on any dwelling or residential real property securing an extension of credit.

States that any successor in interest in such property pursuant to the foreclosure shall assume that interest subject to: (1) provision of a 90-day notice to vacate to any bona fide tenant of such property; (2) the rights of such a tenant either to continue occupancy until the end of a preexisting lease, or until the end of the six-month period beginning on the date of the notice of foreclosure, whichever occurs first; and (3) the right of such a tenant to the 90-day notice to vacate, if the tenant has no lease or has a lease terminable at will under state law.

Actions Timeline

- **Dec 17, 2007:** introduced in House
- **Dec 17, 2007:** Referred to the House Committee on Financial Services.