

HR 473

SAFE Commission Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jan 16, 2007

Current Status: Sponsor introductory remarks on measure. (CR H2674, E587-588)

Latest Action: Sponsor introductory remarks on measure. (CR H2674, E587-588) (Mar 20, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/473>

Sponsor

Name: Rep. Wolf, Frank R. [R-VA-10]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (35 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coble, Howard [R-NC-6]	R · NC		Jan 16, 2007
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jan 16, 2007
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 16, 2007
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jan 16, 2007
Rep. Shays, Christopher [R-CT-4]	R · CT		Jan 17, 2007
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jan 23, 2007
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Jan 24, 2007
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Jan 30, 2007
Rep. Cole, Tom [R-OK-4]	R · OK		Feb 5, 2007
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Feb 5, 2007
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Feb 6, 2007
Rep. Gerlach, Jim [R-PA-6]	R · PA		Feb 6, 2007
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Feb 8, 2007
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Feb 13, 2007
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Feb 28, 2007
Rep. Pence, Mike [R-IN-6]	R · IN		Feb 28, 2007
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Mar 8, 2007
Rep. Sali, Bill [R-ID-1]	R · ID		Mar 9, 2007
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Mar 12, 2007
Rep. Boehner, John A. [R-OH-8]	R · OH		Mar 13, 2007
Rep. Johnson, Sam [R-TX-3]	R · TX		Mar 13, 2007
Rep. LaHood, Ray [R-IL-18]	R · IL		Mar 21, 2007
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 23, 2007
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Mar 26, 2007
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Mar 26, 2007
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Mar 28, 2007
Rep. Stearns, Cliff [R-FL-6]	R · FL		Mar 28, 2007
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Apr 16, 2007
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Apr 20, 2007
Rep. Heller, Dean [R-NV-2]	R · NV		Jun 5, 2007
Rep. Kingston, Jack [R-GA-1]	R · GA		Jun 6, 2007
Rep. Wamp, Zach [R-TN-3]	R · TN		Jul 10, 2007
Rep. Mica, John L. [R-FL-7]	R · FL		Jul 12, 2007
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jul 25, 2007
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Jul 25, 2007

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 16, 2007
Rules Committee	House	Referred To	Jan 16, 2007

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
110 HR 3654	Identical bill	Jun 24, 2008: Committee Hearings Held.
110 S 304	Related bill	Jan 16, 2007: Read twice and referred to the Committee on the Budget.

Summary (as of Jan 16, 2007)

Securing America's Future Economy Commission Act, or SAFE Commission Act - Establishes the Securing America's Future Economy (SAFE) Commission to develop legislation designed to address: (1) the unsustainable imbalance between long-term federal spending commitments and projected revenues; (2) increases in net national savings to provide for domestic investment and economic growth; (3) the implications of foreign ownership of federally issued debt instruments; and (4) revision of the budget process to place greater emphasis on long-term fiscal issues.

Requires the Commission to: (1) develop one or two methods for estimating the cost of legislation as an alternative to the current Congressional Budget Office (CBO) method; and (2) hold at least one town-hall style public hearing within each federal reserve district.

Requires the Commission to submit a legislative proposal to Congress and the President. Authorizes the President to submit to Congress an alternative proposal. Authorizes the Committee on the Budget of either chamber to publish its own alternative proposal in the Congressional Record.

Sets forth procedures for consideration of such legislation.

Requires CBO to prepare a long-term cost estimate and have it published in the Congressional Record as expeditiously as possible whenever requested to do so by the Commission, the President, or the chairman or ranking minority member of the Committee on the Budget of either chamber.

Actions Timeline

- **Mar 20, 2007:** Sponsor introductory remarks on measure. (CR H2674, E587-588)
- **Mar 5, 2007:** Sponsor introductory remarks on measure. (CR E461)
- **Jan 19, 2007:** Sponsor introductory remarks on measure. (CR E161-162)
- **Jan 16, 2007:** Introduced in House
- **Jan 16, 2007:** Sponsor introductory remarks on measure. (CR E116-118)
- **Jan 16, 2007:** Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 12, 2007:** Sponsor introductory remarks on measure. (CR H495-496, E88-90, E94-95)