

# HR 4664

Social Security Surplus Protection Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Social Welfare Introduced: Dec 13, 2007

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and

Ru

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as

fall within the jurisdiction of the committee concerned. (Dec 13, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/4664

### **Sponsor**

Name: Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]
Party: Republican • State: NY • Chamber: House

### Cosponsors

No cosponsors are listed for this bill.

### **Committee Activity**

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Dec 13, 2007
Rules Committee	House	Referred To	Dec 13, 2007
Ways and Means Committee	House	Referred To	Dec 13, 2007

## **Subjects & Policy Tags**

**Policy Area:** 

Social Welfare

#### **Related Bills**

No related bills are listed.

Social Security Surplus Protection Act of 2007 - Amends title II (Old Age, Survivors and Disability Insurance) of the Social Security Act to direct the Managing Trustee to ensure that amounts in either the Federal Old-Age and Survivors Insurance Trust Fund or the Federal Disability Insurance Trust Fund (Social Security Trust Funds) equivalent to the annual surplus for such Fund for any calendar year are made available to the Social Security Surplus Investment Board (SSSIB) on a timely basis for purposes of investment.

Requires the Managing Trustee also to ensure that Trust Fund assets are available for payment of benefits.

Establishes the SSSIB in the executive branch to provide for the investment of such amounts.

Amends the Congressional Budget Act of 1974 to make it out of order in the House of Representatives or the Senate to consider any concurrent resolution on the budget (or any amendment to it or conference report on it) that would set forth a deficit for any fiscal year for which there is a projected net surplus in the Social Security Trust Funds.

Makes it out of order in the House of Representatives or the Senate to consider any bill, joint resolution, amendment, motion, or conference report if its enactment would cause a deficit for any fiscal year for which there is a projected net surplus in the Trust Funds.

#### **Actions Timeline**

- Dec 13, 2007: Introduced in House
- Dec 13, 2007: Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.