

HR 4661

To amend the Internal Revenue Code of 1986 to increase the limitation on capital loss applicable to individuals.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 13, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 13, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/4661>

Sponsor

Name: Rep. Kagen, Steve [D-WI-8]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 13, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 13, 2007)

Amends the Internal Revenue Code to increase the limit on the deductibility of losses from the sale or exchange of capital assets for individual taxpayers to \$10,000. Provides for an inflation adjustment to such increased amount after 2008.

Actions Timeline

- Dec 13, 2007:** Introduced in House
- Dec 13, 2007:** Referred to the House Committee on Ways and Means.