

S 455

Active Duty Military Tax Relief Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 31, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1431-1434)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1431-1434)
(Jan 31, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/455>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Gordon H. [R-OR]	R · OR		Feb 1, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		Feb 15, 2007
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jun 12, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 31, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 3933	Related bill	Oct 23, 2007: Referred to the House Committee on Ways and Means.
110 HR 3808	Related bill	Oct 16, 2007: Sponsor introductory remarks on measure. (CR H11552)
110 HR 3827	Related bill	Oct 15, 2007: Referred to the House Committee on Ways and Means.
110 HR 3736	Related bill	Oct 3, 2007: Referred to the House Committee on Ways and Means.
110 HR 3629	Related bill	Sep 20, 2007: Referred to the House Committee on Ways and Means.
110 HR 3529	Related bill	Sep 14, 2007: Referred to the House Committee on Ways and Means.
110 HR 2222	Related bill	May 8, 2007: Referred to the House Committee on Ways and Means.
110 S 1333	Related bill	May 8, 2007: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5734)
110 S 516	Related bill	Feb 7, 2007: Read twice and referred to the Committee on Finance.

Active Duty Military Tax Relief Act of 2007 - Amends the Internal Revenue Code to: (1) allow certain small business owners (with 100 or fewer employees) and self-employed individuals a tax credit for wages paid to members of the Ready Reserve of the Armed Forces and to temporary replacement employees for such members while on active military duty; (2) treat differential wage payments made to members of the Ready Reserve as earned income for tax withholding and retirement plan purposes; (3) allow the rollover of military death gratuities to individual retirement accounts, health savings accounts, Archer medical savings accounts, and education savings accounts; (4) increase the standard tax deduction by \$1,000 in 2007 and 2008 for members of the uniformed services on active duty for more than 30 days; and (5) make permanent the taxpayer election to treat combat pay as earned income for purposes of computing the earned income tax credit.

Actions Timeline

- **Jan 31, 2007:** Introduced in Senate
- **Jan 31, 2007:** Sponsor introductory remarks on measure. (CR S1431)
- **Jan 31, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1431-1434)