

HR 4318

To amend the Internal Revenue Code of 1986 to modify the penalty on the understatement of taxpayer's liability by tax return preparers.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 6, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 6, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/4318>

Sponsor

Name: Rep. Crowley, Joseph [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (49 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ramstad, Jim [R-MN-3]	R · MN		Dec 6, 2007
Rep. Lewis, John [D-GA-5]	D · GA		Dec 12, 2007
Rep. Campbell, John [R-CA-48]	R · CA		Dec 13, 2007
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Dec 17, 2007
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Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Dec 19, 2007
Rep. English, Phil [R-PA-3]	R · PA		Dec 19, 2007
Rep. Tanner, John S. [D-TN-8]	D · TN		Dec 19, 2007
Rep. Walsh, James T. [R-NY-25]	R · NY		Dec 19, 2007
Rep. Lewis, Ron [R-KY-2]	R · KY		Jan 16, 2008
Rep. Wamp, Zach [R-TN-3]	R · TN		Jan 16, 2008
Rep. Johnson, Sam [R-TX-3]	R · TX		Jan 22, 2008
Rep. Boyd, Allen [D-FL-2]	D · FL		Jan 29, 2008
Rep. McDermott, Jim [D-WA-7]	D · WA		Feb 6, 2008
Rep. McIntyre, Mike [D-NC-7]	D · NC		Feb 6, 2008
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Feb 12, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Feb 25, 2008
Rep. Herger, Wally [R-CA-2]	R · CA		Mar 3, 2008
Rep. Camp, Dave [R-MI-4]	R · MI		Mar 4, 2008
Rep. Cubin, Barbara [R-WY-At Large]	R · WY		Mar 11, 2008
Rep. Granger, Kay [R-TX-12]	R · TX		Mar 11, 2008
Rep. Terry, Lee [R-NE-2]	R · NE		Mar 13, 2008
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 1, 2008
Rep. Becerra, Xavier [D-CA-31]	D · CA		Apr 3, 2008
Rep. Murphy, Christopher [D-CT-5]	D · CT		Apr 8, 2008
Rep. Davis, Geoff [R-KY-4]	R · KY		Apr 9, 2008
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Apr 9, 2008
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Apr 9, 2008
Rep. Boozman, John [R-AR-3]	R · AR		Apr 10, 2008
Rep. Hobson, David L. [R-OH-7]	R · OH		Apr 14, 2008
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Apr 14, 2008
Rep. Schmidt, Jean [R-OH-2]	R · OH		Apr 16, 2008
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 22, 2008
Rep. Shays, Christopher [R-CT-4]	R · CT		Apr 22, 2008
Rep. Pryce, Deborah [R-OH-15]	R · OH		Apr 24, 2008
Rep. Cantor, Eric [R-VA-7]	R · VA		Apr 29, 2008
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 29, 2008
Rep. Chabot, Steve [R-OH-1]	R · OH		May 5, 2008
Rep. Turner, Michael R. [R-OH-3]	R · OH		May 5, 2008
Rep. Altmire, Jason [D-PA-4]	D · PA		May 13, 2008
Rep. Nunes, Devin [R-CA-21]	R · CA		May 14, 2008

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	D · MA		May 20, 2008
Rep. Jordan, Jim [R-OH-4]	R · OH		May 20, 2008
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 4, 2008
Rep. Mahoney, Tim [D-FL-16]	D · FL		Jun 18, 2008
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Jul 9, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jul 29, 2008
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jul 31, 2008
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Aug 1, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 6, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 5719	Related bill	Apr 16, 2008: Received in the Senate and Read twice and referred to the Committee on Finance.
110 S 2851	Identical bill	Apr 14, 2008: Read twice and referred to the Committee on Finance.

Summary (as of Dec 6, 2007)

Amends the Internal Revenue Code to modify the standards for imposing penalties on tax return preparers for understatements of tax to require: (1) substantial authority for a position with respect to an item on a tax return if such position was not disclosed with the return; and (2) a reasonable basis for a position which was disclosed with the return.

Requires tax return preparers to have a reasonable belief that a position with respect to a tax shelter or a reportable transaction (a transaction having a potential for tax avoidance or evasion) will more likely than not be sustained on its merits.

Actions Timeline

- **Dec 6, 2007:** Introduced in House
- **Dec 6, 2007:** Referred to the House Committee on Ways and Means.