

## HR 4294

Presidential Funding Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** Dec 5, 2007

**Current Status:** Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means

**Latest Action:** Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 5, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/4294>

### Sponsor

**Name:** Rep. Price, David E. [D-NC-4]

**Party:** Democratic • **State:** NC • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Dec 5, 2007
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Dec 5, 2007
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Dec 5, 2007
Rep. Shays, Christopher [R-CT-4]	R · CT		Dec 5, 2007
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Dec 5, 2007
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Feb 25, 2008
Rep. Arcuri, Michael A. [D-NY-24]	D · NY		Sep 27, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Dec 5, 2007
Ways and Means Committee	House	Referred To	Dec 5, 2007

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

## Related Bills

Bill	Relationship	Last Action
110 S 2412	Related bill	<b>Dec 5, 2007:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S14791-14797)
110 HR 776	Related bill	<b>Jan 31, 2007:</b> Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
110 S 436	Related bill	<b>Jan 30, 2007:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1348-1351)

## Summary (as of Dec 5, 2007)

Presidential Funding Act of 2007 - Amends Internal Revenue Code provisions relating to public financing of presidential election campaigns to: (1) quadruple (1:1 to 4:1) the matching rate for contributions to primary election candidates; (2) lower from \$250 to \$200 the limit on individual campaign contributions; (3) increase the presidential primary qualifying threshold from \$5,000 to \$25,000 in 20 states; (4) require presidential candidates to participate in the primary payment system to be eligible for general election payments; (5) move the starting date for payments to primary candidates from January 1 of a presidential election year to six months before the earliest state primary election; (6) allow additional payments and increased expenditure limits for candidates who face opponents who do not participate in public financing and who raise more than 20% of applicable spending limits; (7) designate the last Friday before the first Monday in September as the date for payments to eligible presidential candidates; and (8) increase from \$3 to \$10 the presidential campaign tax return check-off amount.

Amends the Federal Election Campaign Act of 1971 to: (1) increase expenditure limits for presidential primary campaigns and eliminate state primary spending limits; (2) limit political party general election campaign expenditures to \$25 million, with an additional \$25 million allowance after the party's candidate is nominated; (3) prohibit political parties from spending unregulated funds (soft money) on their national conventions; and (4) require presidential campaign committees to disclose information about bundled campaign contributions (series of contributions exceeding specified threshold amounts).

## Actions Timeline

- **Dec 5, 2007:** Introduced in House
- **Dec 5, 2007:** Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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