S 425

A bill to amend the Internal Revenue Code of 1986 to expand the resources eligible for the renewable energy credit to kinetic hydropower, and for other purposes.

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jan 29, 2007
Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1292)
Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1292) (Jan 29, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/425

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]
Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Wyden, Ron [D-OR]	D · OR		Jan 29, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 29, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 29, 2007)

Amends the Internal Revenue Code to include kinetic hydropower as a renewable resource eligible for the tax credit for electricity produced from certain renewable resources. Defines "kinetic hydropower" as: (1) ocean free flowing water derived from flows from tidal currents, ocean currents, waves, or estuary currents; (2) ocean thermal energy; or (3) free flowing water in rivers, lakes, man made channels, or streams.

Actions Timeline

- **Jan 29, 2007:** Introduced in Senate
- **Jan 29, 2007:** Sponsor introductory remarks on measure. (CR S1292)
- **Jan 29, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1292)

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