

S 425

A bill to amend the Internal Revenue Code of 1986 to expand the resources eligible for the renewable energy credit to kinetic hydropower, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 29, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1292)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1292) (Jan 29, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/425>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------|---------------|------|--------------|
| Sen. Wyden, Ron [D-OR] | D · OR | | Jan 29, 2007 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jan 29, 2007 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 29, 2007)

Amends the Internal Revenue Code to include kinetic hydropower as a renewable resource eligible for the tax credit for electricity produced from certain renewable resources. Defines "kinetic hydropower" as: (1) ocean free flowing water derived from flows from tidal currents, ocean currents, waves, or estuary currents; (2) ocean thermal energy; or (3) free flowing water in rivers, lakes, man made channels, or streams.

Actions Timeline

- Jan 29, 2007:** Introduced in Senate
- Jan 29, 2007:** Sponsor introductory remarks on measure. (CR S1292)
- Jan 29, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1292)