

HR 4172

To amend the Internal Revenue Code of 1986 and the Economic Growth and Tax Relief Reconciliation Act of 2001 to restore the estate tax and repeal the carryover basis rule and to increase the estate tax unified credit to an exclusion equivalent of \$3,500,000.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 14, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 14, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/4172>

Sponsor

Name: Rep. Moore, Dennis [D-KS-3]

Party: Democratic • **State:** KS • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baird, Brian [D-WA-3]	D · WA		Dec 12, 2007
Rep. DeGette, Diana [D-CO-1]	D · CO		Dec 12, 2007
Rep. Donnelly, Joe [D-IN-2]	D · IN		Mar 4, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 14, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 14, 2007)

Amends the Internal Revenue Code to: (1) restore the tax on estates and generation-skipping transfers; (2) repeal the termination of provisions allowing a step-up in basis for property transferred by a decedent; and (3) increase the estate tax exclusion amount to \$3.5 million, with an annual inflation adjustment to such amount beginning in 2008.

Actions Timeline

- Nov 14, 2007:** Introduced in House
- Nov 14, 2007:** Referred to the House Committee on Ways and Means.