S 411

A bill to amend the Internal Revenue Code of 1986 to provide credit rate parity for all renewable resources under the electricity production credit.

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jan 26, 2007
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jan 26, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/411

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]
Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Wyden, Ron [D-OR]	D · OR		Mar 20, 2007
Sen. Vitter, David [R-LA]	R · LA		Jun 9, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2742	Related bill	**Jun 15, 2007:** Referred to the House Committee on Ways and Means.
110 HR 1924	Identical bill	**Apr 18, 2007:** Referred to the House Committee on Ways and Means.

Summary (as of Jan 26, 2007)

Amends the Internal Revenue Code to eliminate after 2006 the reduction in the rate of the tax credit for electricity produced from open-loop biomass, small irrigation power, landfill gas, trash combustion, and hydropower facilities (thus allowing the same credit rate for all renewable resource facilities).

Actions Timeline

- **Jan 26, 2007:** Introduced in Senate
- **Jan 26, 2007:** Sponsor introductory remarks on measure. (CR S1242-1243)
- **Jan 26, 2007:** Read twice and referred to the Committee on Finance.

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