

## S 411

A bill to amend the Internal Revenue Code of 1986 to provide credit rate parity for all renewable resources under the electricity production credit.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 26, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 26, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/411>

### Sponsor

**Name:** Sen. Smith, Gordon H. [R-OR]

**Party:** Republican • **State:** OR • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Wyden, Ron [D-OR]	D · OR		Mar 20, 2007
Sen. Vitter, David [R-LA]	R · LA		Jun 9, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
110 HR 2742	Related bill	<b>Jun 15, 2007:</b> Referred to the House Committee on Ways and Means.
110 HR 1924	Identical bill	<b>Apr 18, 2007:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jan 26, 2007)

Amends the Internal Revenue Code to eliminate after 2006 the reduction in the rate of the tax credit for electricity produced from open-loop biomass, small irrigation power, landfill gas, trash combustion, and hydropower facilities (thus allowing the same credit rate for all renewable resource facilities).

### Actions Timeline

- Jan 26, 2007:** Introduced in Senate
- Jan 26, 2007:** Sponsor introductory remarks on measure. (CR S1242-1243)
- Jan 26, 2007:** Read twice and referred to the Committee on Finance.