

## HR 4099

To amend the Internal Revenue Code of 1986 to modify the rules relating to coins and bullion that may be held by individual retirement accounts and certain other individually-directed accounts.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 6, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 6, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/4099>

### Sponsor

**Name:** Rep. Sali, Bill [R-ID-1]

**Party:** Republican • **State:** ID • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berkley, Shelley [D-NV-1]	D · NV		Nov 6, 2007
Rep. English, Phil [R-PA-3]	R · PA		Nov 6, 2007
Rep. Nunes, Devin [R-CA-21]	R · CA		Feb 13, 2008
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jun 9, 2008
Rep. Porter, Jon C. [R-NV-3]	R · NV		Jun 23, 2008
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 26, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 6, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## Summary (as of Nov 6, 2007)

---

Amends Internal Revenue Code provisions relating to bullion held in individual retirement accounts (IRAs) and other tax-exempt individually directed retirement plans to allow: (1) such bullion to be held in the form of a bar, ingot, or coin; (2) IRA trustees to satisfy physical possession requirements for such bullion by merely holding indicia of ownership; and (3) the transfer of the physical possession of such bullion to a custodian engaged in the business of holding bullion, coins, and precious metals.

## Actions Timeline

---

- **Nov 6, 2007:** Introduced in House
- **Nov 6, 2007:** Referred to the House Committee on Ways and Means.