

# HR 4036

Cents and Sensibility Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 31, 2007

**Current Status:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology. **Latest Action:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

(Mar 25, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/4036

### **Sponsor**

Name: Rep. Roskam, Peter J. [R-IL-6]

Party: Republican • State: IL • Chamber: House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	$R \cdot DE$		Oct 31, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	$R \cdot MI$		Jan 17, 2008

## **Committee Activity**

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 25, 2008

## **Subjects & Policy Tags**

#### **Policy Area:**

Finance and Financial Sector

#### **Related Bills**

No related bills are listed.

Cents and Sensibility Act - Revises the discretionary authority of the Secretary of the Treasury to prescribe the weight and the composition of the alloy of the one-cent coin.

Requires that the one-cent coin be: (1) produced primarily of steel; and (2) treated to impart a copper color to its appearance so that the appearance is similar to one-cent coins produced of a copper-zinc alloy.

Exempts from such requirement certain Lincoln Bicentennial numismatic pennies.

Requires the Secretary of the Treasury to report to certain congressional committees on a unified plan to change the metallic content of the five-cent, ten-cent, quarter-dollar and half-dollar circulating coins so as to return the ratios between the unit cost to produce such coins and their face value to a point where it is as close as possible to the historic production-cost-to-face-value ratios achieved in the 1980s.

#### **Actions Timeline**

- Mar 25, 2008: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- Oct 31, 2007: Introduced in House
- Oct 31, 2007: Referred to the House Committee on Financial Services.