

S 403

A bill to amend the Internal Revenue Code of 1986 to provide that reimbursements for costs of using passenger automobiles for charitable and other organizations are excluded from gross income, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 26, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1238-1239)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1238-1239)
(Jan 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/403>

Sponsor

Name: Sen. Feingold, Russell D. [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		May 6, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1827	Related bill	Mar 30, 2007: Sponsor introductory remarks on measure. (CR E716)

Summary (as of Jan 26, 2007)

Amends the Internal Revenue Code to provide that volunteers who use their automobiles for the benefit of a charitable organization may exclude from their gross income reimbursements for their automobile operating expenses at the same level as business employees (i.e., 48.5 cents per mile in 2007).

Increases criminal sanctions and monetary penalties for: (1) underpayments or overpayments of tax due to fraud; (2) attempts to evade or defeat tax; (3) willful failure to file tax returns, supply information, or pay tax; and (4) fraud and false statements.

Actions Timeline

- **Jan 26, 2007:** Introduced in Senate
- **Jan 26, 2007:** Sponsor introductory remarks on measure. (CR S1238)
- **Jan 26, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1238-1239)