

S 402

Timber Tax Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 25, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 25, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/402>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Jan 25, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 25, 2007
Sen. Cochran, Thad [R-MS]	R · MS		Jan 25, 2007
Sen. Cornyn, John [R-TX]	R · TX		Jan 25, 2007
Sen. Dole, Elizabeth [R-NC]	R · NC		Jan 25, 2007
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jan 25, 2007
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 25, 2007
Sen. Lott, Trent [R-MS]	R · MS		Jan 25, 2007
Sen. Murray, Patty [D-WA]	D · WA		Jan 25, 2007
Sen. Pryor, Mark L. [D-AR]	D · AR		Jan 25, 2007
Sen. Shelby, Richard C. [R-AL]	R · AL		Jan 25, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Jan 25, 2007
Sen. Vitter, David [R-LA]	R · LA		Jan 25, 2007
Sen. DeMint, Jim [R-SC]	R · SC		Feb 1, 2007
Sen. Inhofe, James M. [R-OK]	R · OK		Feb 1, 2007
Sen. Bunning, Jim [R-KY]	R · KY		Feb 5, 2007
Sen. Coburn, Tom [R-OK]	R · OK		Feb 12, 2007
Sen. Sessions, Jeff [R-AL]	R · AL		Feb 12, 2007
Sen. Enzi, Michael B. [R-WY]	R · WY		Mar 5, 2007
Sen. Graham, Lindsey [R-SC]	R · SC		Mar 5, 2007
Sen. Wyden, Ron [D-OR]	D · OR		Jun 11, 2007
Sen. Alexander, Lamar [R-TN]	R · TN		Aug 3, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1937	Related bill	Apr 19, 2007: Referred to the House Committee on Ways and Means.
110 HR 721	Identical bill	Jan 30, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Jan 25, 2007)

Timber Tax Act of 2007 - Amends the Internal Revenue Code to allow a tax deduction (available to taxpayers whether or not they itemize deductions) for up to 60% of gains from certain sales or exchanges of timber.

Actions Timeline

- Jan 25, 2007:** Introduced in Senate
- Jan 25, 2007:** Read twice and referred to the Committee on Finance.