

S 396

A bill to amend the Internal Revenue Code of 1986 to treat controlled foreign corporations in tax havens as domestic corporations.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 25, 2007

Current Status: Sponsor introductory remarks on measure. (CR S1265)

Latest Action: Sponsor introductory remarks on measure. (CR S1265) (Jan 29, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/396>

Sponsor

Name: Sen. Dorgan, Byron L. [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feingold, Russell D. [D-WI]	D · WI		Jan 25, 2007
Sen. Levin, Carl [D-MI]	D · MI		Jan 25, 2007
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 10, 2007
Sen. Sanders, Bernard [I-VT]	I · VT		Sep 27, 2007
Sen. Webb, Jim [D-VA]	D · VA		Feb 26, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 25, 2007)

Amends the Internal Revenue Code to treat certain controlled foreign corporations created or organized under the laws of a tax-haven country as domestic corporations for tax purposes. Sets forth a list of "tax-haven countries" and grants the Secretary of the Treasury authority to remove or add a country from such list.

Actions Timeline

- **Jan 29, 2007:** Sponsor introductory remarks on measure. (CR S1265)
- **Jan 25, 2007:** Introduced in Senate
- **Jan 25, 2007:** Sponsor introductory remarks on measure. (CR S1194-1195)
- **Jan 25, 2007:** Read twice and referred to the Committee on Finance.