

HR 3959

To amend the National Flood Insurance Act of 1968 to provide for the phase-in of actuarial rates for certain pre-FIRM properties.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Oct 24, 2007

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 24, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3959>

Sponsor

Name: Rep. Garrett, Scott [R-NJ-5]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Oct 24, 2007

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 24, 2008
Financial Services Committee	House	Reported By	Jan 16, 2008

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Amends the National Flood Insurance Act of 1968 (Act) to provide for phased-in actuarial premium rates for recently purchased pre-FIRM single family properties used as a principal residence and purchased for at least \$600,000.

(A pre-FIRM structure is one that was not constructed or substantially improved after the later of: (1) December 31, 1974; or (2) the effective date of the initial rate map published by the Director of the Federal Emergency Management Agency (FEMA) under the National Flood Insurance Act of 1968 for the area in which such structure is located.)

Declares January 1, 2011, the effective date of this Act.

Sets forth transition provisions under which the Director of the Federal Emergency Management Agency (FEMA) is instructed to increase annually the chargeable premium rates for certain properties covered under the national flood insurance program if those rates are less than the applicable estimated risk premium rates.

Actions Timeline

- **Jan 24, 2008:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 23, 2008:** Mr. Frank (MA) moved to suspend the rules and pass the bill, as amended.
- **Jan 23, 2008:** Considered under suspension of the rules. (consideration: CR H412-413)
- **Jan 23, 2008:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3959.
- **Jan 23, 2008:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H412-413)
- **Jan 23, 2008:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H412-413)
- **Jan 23, 2008:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 16, 2008:** Reported (Amended) by the Committee on Financial Services. H. Rept. 110-510.
- **Jan 16, 2008:** Placed on the Union Calendar, Calendar No. 311.
- **Oct 31, 2007:** Committee Consideration and Mark-up Session Held.
- **Oct 31, 2007:** Ordered to be Reported (Amended) by Voice Vote.
- **Oct 24, 2007:** Introduced in House
- **Oct 24, 2007:** Referred to the House Committee on Financial Services.