

HR 3813

Mortgage Kickback Prevention Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Oct 10, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 10, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3813>

Sponsor

Name: Rep. Murphy, Christopher [D-CT-5]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 10, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Oct 10, 2007)

Mortgage Kickback Prevention Act of 2007 - Amends the Truth in Lending Act to prohibit a mortgage originator from receiving payment of incentive compensation, including yield spread premium, that is based upon, or varies with, the terms of a residential mortgage loan (steering incentive).

Actions Timeline

- **Oct 10, 2007:** Introduced in House
- **Oct 10, 2007:** Referred to the House Committee on Financial Services.