

HR 3777

Protecting Access to Safe Mortgages Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Oct 9, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 9, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3777>

Sponsor

Name: Rep. Bean, Melissa L. [D-IL-8]

Party: Democratic • State: IL • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Oct 9, 2007

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 9, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
110 HR 3838	Related bill	Oct 16, 2007: Referred to the House Committee on Financial Services.
110 S 2036	Related bill	Sep 10, 2007: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Oct 9, 2007)

Protecting Access to Safe Mortgages Act - Amends the Federal National Mortgage Association Charter Act and the Federal Home Loan Mortgage Corporation Act to increase mortgage portfolio limitations placed upon: (1) the Federal National Mortgage Association (Fannie Mae); and (2) the Federal Home Loan Mortgage Corporation (Freddie Mac), respectively.

Instructs the Director of the Office of Federal Housing Enterprise Oversight (OFHEO) of the Department of Housing and Urban Development (HUD) to lift: (1) the limitation on growth provision set forth in the Fannie Mae Consent Order; and (2) the voluntary temporary growth limitation described in a certain Freddie Mac Letter.

Actions Timeline

- **Oct 9, 2007:** Introduced in House
- **Oct 9, 2007:** Referred to the House Committee on Financial Services.