

HR 3770

Qualified Personal Service Corporations Clarification Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 4, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 4, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3770>

Sponsor

Name: Rep. Schwartz, Allyson Y. [D-PA-13]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (11 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. McDermott, Jim [D-WA-7] | D · WA | | Oct 4, 2007 |
| Rep. Porter, Jon C. [R-NV-3] | R · NV | | Oct 4, 2007 |
| Rep. Ramstad, Jim [R-MN-3] | R · MN | | Oct 4, 2007 |
| Rep. Berkley, Shelley [D-NV-1] | D · NV | | Dec 18, 2007 |
| Rep. Herger, Wally [R-CA-2] | R · CA | | Dec 18, 2007 |
| Rep. Johnson, Sam [R-TX-3] | R · TX | | May 13, 2008 |
| Rep. Pascrell, Bill, Jr. [D-NJ-8] | D · NJ | | May 13, 2008 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | May 22, 2008 |
| Rep. Doggett, Lloyd [D-TX-25] | D · TX | | May 22, 2008 |
| Rep. English, Phil [R-PA-3] | R · PA | | May 22, 2008 |
| Rep. Lewis, Ron [R-KY-2] | R · KY | | Jun 5, 2008 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Oct 4, 2007 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 4, 2007)

Qualified Personal Service Corporations Clarification Act of 2007 - Amends the Internal Revenue Code to modify the criteria for determining whether a corporation is a qualified personal service corporation. Includes within the definition of qualified personal service corporation a qualifying corporation substantially all of whose stock is held by certain former employees (thus permitting such corporation to use the cash method of accounting).

Actions Timeline

- **Oct 4, 2007:** Introduced in House
- **Oct 4, 2007:** Referred to the House Committee on Ways and Means.