

## HR 377

Insuring Families for Their Future Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 10, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 10, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/377>

### Sponsor

**Name:** Rep. Burgess, Michael C. [R-TX-26]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 10, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 10, 2007)

Insuring Families for Their Future Act of 2007 - Amends the Internal Revenue Code to increase from \$50,000 to \$320,000 the amount of employer-provided group term life insurance that an employee can exclude from gross income. Indexes the \$320,000 amount for inflation for taxable years beginning after 2007.

### Actions Timeline

- **Jan 10, 2007:** Introduced in House
- **Jan 10, 2007:** Referred to the House Committee on Ways and Means.

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