

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/hr/377

# HR 377

Insuring Families for Their Future Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Jan 10, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 10, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/377

### **Sponsor**

Name: Rep. Burgess, Michael C. [R-TX-26]

Party: Republican • State: TX • Chamber: House

## Cosponsors

No cosponsors are listed for this bill.

### **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 10, 2007

### **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

#### **Related Bills**

No related bills are listed.

**Summary** (as of Jan 10, 2007)

Insuring Families for Their Future Act of 2007 - Amends the Internal Revenue Code to increase from \$50,000 to \$320,000 the amount of employer-provided group term life insurance that an employee can exclude from gross income. Indexes the \$320,000 amount for inflation for taxable years beginning after 2007.

#### **Actions Timeline**

- Jan 10, 2007: Introduced in House
- Jan 10, 2007: Referred to the House Committee on Ways and Means.