

## HR 3765

Defined Contribution Plan Fee Transparency Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 4, 2007

**Current Status:** Sponsor introductory remarks on measure. (CR 10/9/2007 E2077-2078)

**Latest Action:** Sponsor introductory remarks on measure. (CR 10/9/2007 E2077-2078) (Oct 5, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/3765>

### Sponsor

**Name:** Rep. Neal, Richard E. [D-MA-2]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 4, 2007
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Apr 14, 2008
Rep. Abercrombie, Neil [D-HI-1]	D · HI		May 8, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 4, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 4, 2007)

Defined Contribution Plan Fee Transparency Act of 2007 - Amends the Internal Revenue Code to impose penalties on: (1) employers and multi-employer defined contribution plans for the failure of their plan administrators to provide to plan participants or beneficiaries written notices of plan fees and expenses and investment alternatives; and (2) providers of services to defined contribution plans for failure to provide certain information to plan administrators, including an estimate of total fees and expenses expected to be paid under a service contract and an itemization of the services to be provided under such contract.

## **Actions Timeline**

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- **Oct 5, 2007:** Sponsor introductory remarks on measure. (CR 10/9/2007 E2077-2078)
- **Oct 4, 2007:** Introduced in House
- **Oct 4, 2007:** Referred to the House Committee on Ways and Means.

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