

HR 3764

Peace Corps Volunteers Tax Improvement Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 4, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 4, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3764>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Oct 4, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 4, 2007)

Peace Corps Volunteers Tax Improvement Act of 2007 - Amends the Internal Revenue Code to allow a taxpayer election to suspend the five-year ownership and use requirements for the tax exclusion of gain from the sale of a principal residence during any period in which such taxpayer (or spouse) is serving outside the United States as a Peace Corps employee or volunteer.

Directs the Secretary of the Treasury, in consultation with the Director of the Peace Corps, to publish guidance on allowable tax deductions related to Peace Corps service.

Actions Timeline

• **Oct 4, 2007:** Introduced in House

• **Oct 4, 2007:** Referred to the House Committee on Ways and Means