

S 3700

High-Speed Rail for America Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Nov 19, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 19, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3700>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Nov 19, 2008
Sen. Carper, Thomas R. [D-DE]	D · DE		Nov 19, 2008
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Nov 19, 2008
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Nov 19, 2008
Sen. Dodd, Christopher J. [D-CT]	D · CT		Nov 19, 2008
Sen. Feinstein, Dianne [D-CA]	D · CA		Nov 19, 2008
Sen. Inouye, Daniel K. [D-HI]	D · HI		Nov 19, 2008
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Nov 19, 2008
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Nov 19, 2008
Sen. Menendez, Robert [D-NJ]	D · NJ		Nov 19, 2008
Sen. Schumer, Charles E. [D-NY]	D · NY		Nov 19, 2008
Sen. Snowe, Olympia J. [R-ME]	R · ME		Nov 19, 2008
Sen. Specter, Arlen [R-PA]	R · PA		Nov 19, 2008
Sen. Stabenow, Debbie [D-MI]	D · MI		Nov 19, 2008
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Nov 19, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 19, 2008

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

## Related Bills

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*No related bills are listed.*

## Summary (as of Nov 19, 2008)

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High-Speed Rail for America Act of 2008 - Establishes within the Federal Railroad Administration the Office of High-Speed Passenger Rail (HSPR Office) , headed by the Associate Administrator for High-Speed Rail.

Requires the HSPR Office to: (1) assume responsibility for all high-speed rail activities currently carried out by the Office of Railroad Development; and (2) consult with the Secretary of Transportation to assist eligible entities to finance certain qualified high-speed intercity rail facility projects through the issuance of private activity bonds.

Amends the Internal Revenue Code to revise requirements for income tax-exempt qualified high-speed intercity rail facility bonds. Allows an income tax credit to holders of certain rail bonds that finance qualified super high-speed intercity rail facility projects and qualified rail infrastructure projects.

Directs the Secretary of the Treasury to study and report to Congress on the use of excise taxes to fund high-speed rail projects.

## Actions Timeline

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- **Nov 19, 2008:** Introduced in Senate
- **Nov 19, 2008:** Sponsor introductory remarks on measure. (CR S10663)
- **Nov 19, 2008:** Read twice and referred to the Committee on Finance.