

S 3675

Compensation Fairness Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 1, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 1, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3675>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 2, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 1, 2008)

Compensation Fairness Act of 2008 - Amends the Internal Revenue Code to: (1) allow an annual inflation adjustment to the \$1 million limitation on the tax deduction for employee remuneration; and (2) repeal exceptions to such limitation for remuneration payable on a commission basis and for other performance-based compensation.

Actions Timeline

- **Oct 1, 2008:** Introduced in Senate
- **Oct 1, 2008:** Sponsor introductory remarks on measure. (CR S10338)
- **Oct 1, 2008:** Read twice and referred to the Committee on Finance.