

## S 3675

Compensation Fairness Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 1, 2008

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 1, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/3675>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 2, 2008

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 1, 2008)

Compensation Fairness Act of 2008 - Amends the Internal Revenue Code to: (1) allow an annual inflation adjustment to the \$1 million limitation on the tax deduction for employee remuneration; and (2) repeal exceptions to such limitation for remuneration payable on a commission basis and for other performance-based compensation.

### Actions Timeline

- **Oct 1, 2008:** Introduced in Senate
- **Oct 1, 2008:** Sponsor introductory remarks on measure. (CR S10338)
- **Oct 1, 2008:** Read twice and referred to the Committee on Finance.