

HR 3666

Foreclosure Prevention and Homeownership Protection Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Sep 25, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 25, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3666>

Sponsor

Name: Rep. Sutton, Betty [D-OH-13]

Party: Democratic • State: OH • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Oct 15, 2007
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		Oct 15, 2007
Rep. Marshall, Jim [D-GA-8]	D · GA		Oct 15, 2007
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Oct 15, 2007
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 31, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 25, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Foreclosure Prevention and Homeownership Protection Act - Establishes the Commission to Preserve the American Dream (Commission) to study and report to Congress and the President on: (1) the adequacy of the existing legal and regulatory framework to address the current foreclosure and mortgage lending crisis and to prevent similar crises from happening in the future; (2) the role of the states versus the role of the federal government in ensuring homeowners are protected against unscrupulous lending practices; and (3) the effects of this crisis on the domestic and world economies.

Requires the Commission to make recommendations regarding: (1) ways to assist homeowners currently in danger of losing their homes; (2) ways to encourage lenders and borrowers to work together to prevent foreclosure; and (3) legislative and regulatory changes to protect homeowners against unscrupulous lending practices and strengthen accountability for those involved in the mortgage lending market.

Actions Timeline

- **Sep 25, 2007:** Introduced in House
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