

## HR 3608

To amend the Internal Revenue Code of 1986 to allow the deduction for interest on acquisition indebtedness on principal residences to all individuals, whether or not they itemize their other deductions.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 20, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 20, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/3608>

### Sponsor

**Name:** Rep. Barrow, John [D-GA-12]

**Party:** Democratic • **State:** GA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 20, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 20, 2007)

Amends the Internal Revenue Code to allow an individual taxpayer to deduct from gross income interest incurred to acquire, construct, improve, or refinance a principal residence, whether or not such taxpayer itemizes other income tax deductions.

### Actions Timeline

- **Sep 20, 2007:** Introduced in House
- **Sep 20, 2007:** Referred to the House Committee on Ways and Means.