Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/hr/3591

HR 3591

Middle Class Investor Tax Relief Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Sep 19, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 19, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/3591

Sponsor

Name: Rep. Lampson, Nick [D-TX-22]

Party: Democratic • State: TX • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Higgins, Brian [D-NY-27]	$D \cdot NY$		Nov 9, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 19, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 19, 2007)

Middle Class Investor Tax Relief Act of 2007 - Amends the Internal Revenue Code to allow individual taxpayers a deduction from gross income for their net capital gains. Limits the amount of the deduction based upon taxpayer adjusted gross income.

Actions Timeline

- Sep 19, 2007: Introduced in House
- Sep 19, 2007: Referred to the House Committee on Ways and Means.