

S 3458

A bill to prohibit golden parachute payments for former executives and directors of Fannie Mae and Freddie Mac.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 9, 2008

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 9, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/3458

Sponsor

Name: Sen. Bunning, Jim [R-KY]

Party: Republican • State: KY • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dole, Elizabeth [R-NC]	R · NC		Sep 9, 2008
Sen. Enzi, Michael B. [R-WY]	R · WY		Sep 9, 2008
Sen. Thune, John [R-SD]	R · SD		Sep 10, 2008
Sen. Vitter, David [R-LA]	R · LA		Sep 16, 2008

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 9, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 6864	Related bill	Sep 10, 2008: Referred to the House Committee on Financial Services.

Summary (as of Sep 9, 2008)

Amends the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended by the Federal Housing Finance Regulatory Reform Act of 2008, to require the Director of the Federal Housing Finance Agency to prohibit any golden parachute payment on or after enactment of this Act with respect to any executive officer or director of: (1) the Federal National Mortgage Association (Fannie Mae) and any affiliate; (2) Federal Home Loan Mortgage Corporation (Freddie Mac) and any affiliate; and (3) any Federal Home Loan Bank.

Actions Timeline

- **Sep 9, 2008:** Introduced in Senate
- **Sep 9, 2008:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.