

HR 3452

To amend the Internal Revenue Code of 1986 to allow a credit with respect to clean renewable water supply bonds.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 4, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 4, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3452>

Sponsor

Name: Rep. Becerra, Xavier [D-CA-31]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Aug 4, 2007
Rep. Costa, Jim [D-CA-20]	D · CA		Aug 4, 2007
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Aug 4, 2007
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Aug 4, 2007
Rep. Doolittle, John T. [R-CA-4]	R · CA		Aug 4, 2007
Rep. Kagen, Steve [D-WI-8]	D · WI		Aug 4, 2007
Rep. Porter, Jon C. [R-NV-3]	R · NV		Aug 4, 2007
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Aug 4, 2007
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Aug 4, 2007
Rep. Weldon, Dave [R-FL-15]	R · FL		Sep 5, 2007
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Sep 14, 2007
Rep. Buchanan, Vern [R-FL-13]	R · FL		Sep 17, 2007
Rep. Mica, John L. [R-FL-7]	R · FL		Sep 17, 2007
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Sep 25, 2007
Rep. Calvert, Ken [R-CA-44]	R · CA		Sep 26, 2007
Rep. Miller, Gary G. [R-CA-42]	R · CA		Sep 26, 2007
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Oct 4, 2007
Rep. Miller, Jeff [R-FL-1]	R · FL		Oct 9, 2007
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Dec 12, 2007
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Feb 6, 2008
Rep. Brown, Corrine [D-FL-3]	D · FL		Mar 4, 2008
Rep. Richardson, Laura [D-CA-37]	D · CA		Mar 12, 2008
Rep. Bono, Mary [R-CA-45]	R · CA		May 20, 2008
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jun 19, 2008
Rep. Miller, George [D-CA-7]	D · CA		Jul 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Amends the Internal Revenue Code to allow holders of clean renewable water supply bonds a tax credit of 25% of the annual credit amount as determined by the Secretary of the Treasury. Defines "clean renewable water supply bond" as any bond issued by a governmental body or an entity qualified to issue tax-exempt bonds that is used for capital expenditures for projects involving a qualified desalination facility, a recycled water facility, or a groundwater remediation facility.

Sets forth rules for maturity limitations, arbitrage, and expenditures, including a requirement that 95% of the proceeds of a bond issue be spent on one or more clean renewable water supply projects within five years from the date of a bond issuance.

Actions Timeline

- **Aug 4, 2007:** Introduced in House
- **Aug 4, 2007:** Referred to the House Committee on Ways and Means.