

HR 3444

Kansas Flood Recovery and Economic Opportunity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Aug 3, 2007

Current Status: Sponsor introductory remarks on measure. (CR H10099-10100)

Latest Action: Sponsor introductory remarks on measure. (CR H10099-10100) (Sep 5, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3444>

Sponsor

Name: Rep. Tiahrt, Todd [R-KS-4]

Party: Republican • State: KS • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boyda, Nancy E. [D-KS-2]	D · KS		Aug 3, 2007
Rep. Moore, Dennis [D-KS-3]	D · KS		Aug 3, 2007
Rep. Moran, Jerry [R-KS-1]	R · KS		Aug 3, 2007

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Aug 4, 2007
Ways and Means Committee	House	Referred To	Aug 3, 2007

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

Bill	Relationship	Last Action
110 HR 2935	Text similarities	<b>Jun 28, 2007:</b> Referred to the House Committee on Ways and Means.
110 S 1532	Related bill	<b>May 25, 2007:</b> Ordered held at desk.
110 S 1423	Related bill	<b>May 17, 2007:</b> Read twice and referred to the Committee on Finance.

Kansas Flood Recovery and Economic Opportunity Act of 2007 - Establishes the federal share of assistance for the state of Kansas under the Robert T. Stafford Disaster Relief and Emergency Assistance Act for the storms and flooding in that state between June 26, 2007, and July 25, 2007, at 100% of eligible costs.

Extends to certain areas in Kansas declared by the President as major disaster areas under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (FEMA-1711-DR, as in effect on the date of enactment of this Act) by reason of severe storms and flooding beginning on June 26, 2007, provisions of the Internal Revenue Code allowing: (1) suspension of certain limitations on personal casualty losses; (2) an extension of the period for replacing damaged property without recognizing gain; (3) an employee retention tax credit for affected businesses through 2007; (4) bonus depreciation for certain property acquired after June 26, 2007; (5) increased expensing of small business assets and of demolition and cleanup costs; (6) an increase in the tax credit for rehabilitation expenditures; (7) extended net operating loss carryback periods for losses attributable to storms and for public utility property disaster losses; (8) relaxed income verification requirements for tenants in low-income rental projects; and (9) penalty-free withdrawals and loans from individual retirement accounts and other tax-exempt pension plans.

### **Actions Timeline**

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- **Sep 5, 2007:** Sponsor introductory remarks on measure. (CR H10099-10100)
- **Aug 4, 2007:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Aug 3, 2007:** Introduced in House
- **Aug 3, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.