

## HR 3420

1031 Regulation Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 3, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 3, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/3420>

### Sponsor

**Name:** Rep. Lofgren, Zoe [D-CA-16]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 3, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Aug 3, 2007)

1031 Regulation Act of 2007 - Amends the Internal Revenue Code to require the use of a federally insured depository institution or credit union to hold cash to be used in a tax-free exchange of properties to acquire like-kind property.

### Actions Timeline

- **Aug 3, 2007:** Introduced in House
- **Aug 3, 2007:** Referred to the House Committee on Ways and Means.