

S 3399

Timber Revitalization and Economic Enhancement Act II of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 31, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 31, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3399>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • State: AR • Chamber: Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 31, 2008
Sen. Chambliss, Saxby [R-GA]	R · GA		Jul 31, 2008
Sen. Cornyn, John [R-TX]	R · TX		Jul 31, 2008
Sen. Dole, Elizabeth [R-NC]	R · NC		Jul 31, 2008
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jul 31, 2008
Sen. Murray, Patty [D-WA]	D · WA		Jul 31, 2008
Sen. Smith, Gordon H. [R-OR]	R · OR		Jul 31, 2008
Sen. Vitter, David [R-LA]	R · LA		Jul 31, 2008
Sen. Wicker, Roger F. [R-MS]	R · MS		Jul 31, 2008
Sen. Alexander, Lamar [R-TN]	R · TN		Sep 11, 2008
Sen. Isakson, Johnny [R-GA]	R · GA		Sep 11, 2008
Sen. Pryor, Mark L. [D-AR]	D · AR		Sep 11, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 6896	Related bill	Sep 15, 2008: Referred to the House Committee on Ways and Means.

Timber Revitalization and Economic Enhancement Act II of 2008 - Amends the Internal Revenue Code to make permanent: (1) the reduction in the rate of tax on the net timber gain of corporations; and (2) rules for the treatment of timber real estate investment trust (REIT) gains, mineral royalty income, and prohibited transactions.

Actions Timeline

- **Jul 31, 2008:** Introduced in Senate
- **Jul 31, 2008:** Sponsor introductory remarks on measure. (CR S7954-7955)
- **Jul 31, 2008:** Read twice and referred to the Committee on Finance.