

HR 3389

To amend the Internal Revenue Code of 1986 to make permanent the election to treat the cost of qualified film and television productions as an expense which is not chargeable to capital account.

Congress: 110 (2007–2009, Ended)

Chamber: House Policy Area: Taxation Introduced: Aug 3, 2007

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Aug 9, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/3389

Sponsor

Name: Rep. Crowley, Joseph [D-NY-7]

Party: Democratic • State: NY • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Herger, Wally [R-CA-2]	$R \cdot CA$		Aug 3, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Oct 15, 2007
Rep. Dreier, David [R-CA-26]	$R \cdot CA$		Oct 24, 2007
Rep. Gillibrand, Kirsten E. [D-NY-20]	D · NY		Dec 4, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Aug 9, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 2375	Related bill	Nov 15, 2007: Read twice and referred to the Committee on Finance.
110 HR 3951	Related bill	Oct 24, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Aug 3, 2007)

Amends the Internal Revenue Code to make permanent the taxpayer election to expense qualified film and television production costs in the current taxable year.

Actions Timeline

- Aug 9, 2007: Referred to the Subcommittee on Trade.
- Aug 3, 2007: Introduced in House
- Aug 3, 2007: Sponsor introductory remarks on measure. (CR 8/4/2007 E1744-1745)
- Aug 3, 2007: Referred to the House Committee on Ways and Means.