

S 3360

Train CARS Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Jul 29, 2008

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7633-7636)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7633-7636)
(Jul 29, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3360>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2008

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Creating American Rolling Stock Act of 2008 or the Train CARS Act - Authorizes the Secretary of Transportation to award grants to eligible applicants to purchase or rehabilitate domestically manufactured rolling stock for intercity passenger rail transportation. Prohibits Secretary approval of a grant project without a state rail plan.

Sets forth certain Buy American requirements.

Directs Amtrak to establish a Next Generation Corridor Equipment Pool Committee.

Amends the Internal Revenue Code to create an Intercity Passenger Rail Rolling Stock Account.

Allows a tax credit to a holder of a qualified Amtrak bond issued for projects to purchase or rehabilitate domestically manufactured rolling stock for intercity passenger rail transportation (rail infrastructure investment).

Requires the Comptroller General to study the potential costs, benefits, and economic impact of providing intercity passenger rail along a national railway electrification system.

Directs the Secretary of Labor to report to Congress on existing federal programs that could assist in the training of automotive, aviation, and manufacturing workers to transition to the railcar manufacturing industry.

Actions Timeline

- **Jul 29, 2008:** Introduced in Senate
- **Jul 29, 2008:** Sponsor introductory remarks on measure. (CR S7633)
- **Jul 29, 2008:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7633-7636)