

S 3359

American Shipping Reinvestment Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 29, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 29, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3359>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Gordon H. [R-OR]	R · OR		Jul 29, 2008
Sen. Murray, Patty [D-WA]	D · WA		Nov 19, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 7044	Related bill	Sep 24, 2008: Referred to the House Committee on Ways and Means.
110 HR 6374	Identical bill	Jun 25, 2008: Referred to the House Committee on Ways and Means.

Summary (as of Jul 29, 2008)

American Shipping Reinvestment Act of 2008 - Amends the Internal Revenue Code to: (1) repeal shipping investment withdrawal tax rules; and (2) allow U.S. corporate shareholders a tax deduction for dividends attributable to foreign base company shipping income received from a controlled foreign corporation.

Actions Timeline

- Jul 29, 2008:** Introduced in Senate
- Jul 29, 2008:** Read twice and referred to the Committee on Finance.

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