

S 3336

New Clean Energy Tax Extenders Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 25, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 25, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3336>

Sponsor

Name: Sen. Dole, Elizabeth [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 25, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

New Clean Energy Tax Extenders Act - Amends the Internal Revenue Code to extend various energy production and conservation provisions.

Extends through 2012: (1) the tax credits for producing electricity from certain renewable resources (e.g., for wind, biomass, geothermal, and hydropower facilities), for residential energy efficient property, and for investment in clean renewable energy bonds; and (2) the tax deduction for energy efficient commercial buildings.

Expands the tax credit for production of electricity from renewable resources to include marine and hydrokinetic renewable energy as a renewable resource.

Extends through 2016 the energy tax credits for solar, fuel cell, and microturbine property and the tax credit for residential energy efficient property. Repeals the dollar per kilowatt limitation on the energy tax credit for fuel cell property.

Extends through 2011 the tax credit for energy efficiency improvements to existing homes. Makes biomass fuel burning stoves eligible for such credit.

Extends the tax credit for energy efficient household appliances produced after 2007.

Denies major integrated oil companies a tax deduction for income attributable to the domestic production of oil, gas, or any primary product thereof.

Revises the treatment of foreign oil and gas extraction income and foreign oil related income for purposes of the foreign tax credit.

Actions Timeline

- **Jul 25, 2008:** Introduced in Senate
- **Jul 25, 2008:** Read twice and referred to the Committee on Finance.

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