

HR 3319

Patriot Corporations of America Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Aug 2, 2007

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Gover

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Aug 2, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3319>

Sponsor

Name: Rep. Schakowsky, Janice D. [D-IL-9]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boyda, Nancy E. [D-KS-2]	D · KS		Aug 2, 2007
Rep. Davis, Danny K. [D-IL-7]	D · IL		Aug 2, 2007
Rep. Ellison, Keith [D-MN-5]	D · MN		Aug 2, 2007
Rep. Hare, Phil [D-IL-17]	D · IL		Aug 2, 2007
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Aug 2, 2007
Rep. Kagen, Steve [D-WI-8]	D · WI		Aug 2, 2007
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Aug 2, 2007
Rep. McNerney, Jerry [D-CA-11]	D · CA		Aug 2, 2007
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Aug 2, 2007
Rep. Ryan, Tim [D-OH-17]	D · OH		Aug 2, 2007
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Aug 2, 2007
Rep. Sutton, Betty [D-OH-13]	D · OH		Aug 2, 2007
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Aug 2, 2007
Rep. Hall, John J. [D-NY-19]	D · NY		Aug 3, 2007
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Jun 19, 2008
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jul 29, 2008
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Sep 10, 2008
Rep. McGovern, James P. [D-MA-3]	D · MA		Sep 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Aug 2, 2007
Ways and Means Committee	House	Referred To	Aug 2, 2007

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Aug 2, 2007)

Patriot Corporations of America Act of 2007 - Grants after 2007 a preference to Patriot corporations in the evaluation of bids or proposals for federal contracts. Defines " Patriot corporation" as a corporation which: (1) produces at least 90% of its goods and services in the United States; (2) does not pay its its management-level employees at a rate more than 10,000% of the compensation of its lowest paid employee; (3) conducts at least 50% of its research and development in the United States; (4) contributes at least 5% of its payroll to a portable pension fund for its employees; (5) pays at least 70% of its employees' health insurance costs; (6) maintains a policy of neutrality in employee organizing drives; (7) provides full differential salary and insurance benefits for all National Guard and Reserve employees who are called to active duty; and (8) has not violated federal regulations, including regulations relating to the environment, workplace safety, labor relations, and consumer protections.

Amends the Internal Revenue Code to: (1) reduce the income tax rate for Patriot corporations; (2) reclassify foreign corporations created or organized to avoid federal taxation as domestic corporations for income tax purposes; and (3) increase, for the period between January 1, 2007, and December 31, 2010, the income tax rate for individual taxpayers with adjusted gross incomes of \$500,000 or more (\$1 million or more for joint returns).

Actions Timeline

- Aug 2, 2007:** Introduced in House
- Aug 2, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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