

## S 3316

Corrosion Prevention Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 23, 2008

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 23, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/3316>

### Sponsor

**Name:** Sen. Brown, Sherrod [D-OH]

**Party:** Democratic • **State:** OH • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2008

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
110 HR 1770	Related bill	<b>Mar 29, 2007:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jul 23, 2008)

Corrosion Prevention Act of 2008 - Amends the Internal Revenue Code to allow a business-related tax credit for 50% of net expenditures for engineering design, materials, and application and installation of corrosion prevention and mitigation technology for depreciable property comprised primarily of metals susceptible to corrosion. Terminates such credit after 2017.

### Actions Timeline

- Jul 23, 2008:** Introduced in Senate
- Jul 23, 2008:** Read twice and referred to the Committee on Finance.

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