

## HR 3262

To amend the Internal Revenue Code of 1986 to restore age 14 as the age at which unearned income of minor children ceases to be taxed as if parent's income.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 31, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 31, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/3262>

### Sponsor

**Name:** Rep. Musgrave, Marilyn N. [R-CO-4]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Paul, Ron [R-TX-14]	R · TX		Sep 10, 2007
Rep. Marshall, Jim [D-GA-8]	D · GA		Oct 1, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Dec 4, 2007

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 31, 2007)

Repeals the provision in the Tax Increase Prevention and Reconciliation Act of 2005 which increased from 14 to 18 the age until which the unearned income of children is taxed at their parents' marginal income tax rates (thus restoring the age limit to 14).

### Actions Timeline

- Jul 31, 2007:** Introduced in House
- Jul 31, 2007:** Referred to the House Committee on Ways and Means.