

S 3208

Carbon Reduction Technology Bridge Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 26, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 26, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3208>

Sponsor

Name: Sen. Conrad, Kent [D-ND]

Party: Democratic • State: ND • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 26, 2008
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Aug 1, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 26, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 6756	Identical bill	Jul 31, 2008: Referred to the House Committee on Ways and Means.

Summary (as of Jun 26, 2008)

Carbon Reduction Technology Bridge Act of 2008 - Amends the Internal Revenue Code to allow: (1) seven-year amortization of mechanical or electronic systems that are installed on a coal-fired electric generation unit after 2007 and that reduce carbon dioxide emissions; (2) a tax credit for the production of electricity using closed-loop biomass co-fired with coal; (3) a tax credit for investment in qualified clean coal electric generation units; (4) a tax credit for investment in carbon dioxide capture, transport, and storage property which is part of a qualified coal-fired electric generation unit; and (5) a tax credit for investment in clean energy coal bonds.

Actions Timeline

- **Jun 26, 2008:** Introduced in Senate
- **Jun 26, 2008:** Sponsor introductory remarks on measure. (CR S6292)
- **Jun 26, 2008:** Read twice and referred to the Committee on Finance.