S 3205

Energy Markets Emergency Act of 2008

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Jun 26, 2008
Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jun 26, 2008)
Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/3205

Sponsor

Name: Sen. Cantwell, Maria [D-WA]
Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jun 26, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 6377	Identical bill	**Jul 8, 2008:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 864.

Summary (as of Jun 26, 2008)

Energy Markets Emergency Act of 2008 - Directs the Commodity Futures Trading Commission (CFTC) to utilize all its authority, including its emergency powers, to: (1) curb immediately the role of excessive speculation in any contract market within its jurisdiction and control on or through which energy futures or swaps are traded; and (2) eliminate excessive speculation, price distortion, sudden or unreasonable fluctuations or unwarranted changes in prices, or other unlawful activity that is causing major market disturbances that prevent the market from accurately reflecting the forces of supply and demand for energy commodities.

Actions Timeline

- **Jun 26, 2008:** Introduced in Senate
- **Jun 26, 2008:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

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