

HR 3164

Tribal Government Tax-Exempt Bond Parity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 24, 2007

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 24, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3164>

Sponsor

Name: Rep. Becerra, Xavier [D-CA-31]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. Nunes, Devin [R-CA-21] | R · CA | | Jul 24, 2007 |
| Rep. Baca, Joe [D-CA-43] | D · CA | | Sep 4, 2007 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Oct 2, 2007 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | May 1, 2008 |
| Rep. Honda, Michael M. [D-CA-15] | D · CA | | May 5, 2008 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jul 24, 2007 |
| Ways and Means Committee | House | Referred To | Jul 24, 2007 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Tribal Government Tax-Exempt Bond Parity Act of 2007 - Amends the Internal Revenue Code to permit the issuance of tax-exempt bonds by an Indian tribal government or subdivision if: (1) at least 95 percent of the net proceeds are used to finance facilities on an Indian reservation; or (2) the obligation is part of an issue substantially all of whose proceeds are to be used in the exercise of an essential government function. Excludes an obligation used to finance any part of a building in which class II or III gaming is conducted or housed or any other property actually used in the conduct of such gaming.

Amends the Securities Act of 1933 to exempt obligations issued by an Indian tribal government or subdivision from registration requirements.

Actions Timeline

- **Jul 24, 2007:** Introduced in House
- **Jul 24, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.