

S 3146

Energy Needed Offshore Under Gas Hikes Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Jun 18, 2008

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jun 18, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3146>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jun 18, 2008

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Energy Needed Offshore Under Gas Hikes Act - Allows the governor of a state, during any period in which the price of regular gasoline is equal to or greater than \$5, with the concurrence of the state legislature, to petition the Secretary of the Interior to make a new producing area of the state eligible for: (1) oil leasing, gas leasing, or both, as determined by the state in accordance with the Outer Continental Shelf Lands Act and the Mineral Leasing Act; or (2) natural gas leasing only.

Requires the Secretary of the Treasury to deposit 45% of all rentals, royalties, bonus bids, and other sums due and payable to the United States from leases for new producing areas (qualified revenues) in the outer Continental Shelf into the general fund of the Treasury. Requires 55% of qualified revenues to be deposited into a special account in the Treasury, from which the Secretary shall disburse: (1) 37.5% to eligible producing states for new producing areas; (2) 12.5% to provide assistance to states in accordance with the Land and Water Conservation Fund Act of 1965; and (3) 5% to states for historic offshore production distribution.

Actions Timeline

- **Jun 18, 2008:** Introduced in Senate
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