

HR 3133

Financial Literacy for Homeowners Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 23, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 23, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3133>

Sponsor

Name: Rep. Scott, David [D-GA-13]

Party: Democratic • **State:** GA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Shays, Christopher [R-CT-4]	R · CT		Jul 23, 2007
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		Jul 25, 2007
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jul 25, 2007
Rep. Lewis, John [D-GA-5]	D · GA		Aug 2, 2007
Rep. Moore, Gwen [D-WI-4]	D · WI		Oct 3, 2007
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Nov 15, 2007
Rep. McNerney, Jerry [D-CA-11]	D · CA		Dec 18, 2007

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 23, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Financial Literacy for Homeowners Act - Authorizes the Secretary of the Treasury to make grants to state and local governments and nonprofit organizations to implement anti-predatory lending activities, including: (1) consumer education programs; (2) certified home ownership counseling programs; and (3) referral services for homeowners and prospective homeowners.

Directs the Secretary provide for establishment, operation, and publication of a nationwide toll-free telephone number to receive consumer complaints regarding predatory and unscrupulous lending practices relating to home loans.

Establishes the Predatory Lending Advisory Council to: (1) advise the Secretary; and (2) study and report to the Secretary and Congress on the root causes of default and foreclosure of home loans.

Actions Timeline

- **Jul 23, 2007:** Introduced in House
- **Jul 23, 2007:** Referred to the House Committee on Financial Services.