

S 3132

Accelerating Carbon Capture and Sequestration Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 12, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 12, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3132>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 12, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 12, 2008)

Accelerating Carbon Capture and Sequestration Act of 2008 - Amends the Internal Revenue Code to allow a business-related tax credit for the capture and sequestration of carbon dioxide which would otherwise be released into the atmosphere as a greenhouse gas emission.

Actions Timeline

- Jun 12, 2008:** Introduced in Senate
- Jun 12, 2008:** Read twice and referred to the Committee on Finance.